

103D CONGRESS
2D SESSION

S. J. RES. 216

JOINT RESOLUTION

Designating the week beginning September 12, 1994, as "National Hispanic Business Week".

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“National Hispanic Business Week”.

Whereas the Hispanic business sector of the United States economy has significantly grown in recent years, contributing significantly to the strength and vitality of the economy and increasing employment opportunities for the citizens of this Nation;

Whereas the number of Hispanic-owned businesses in the United States has increased 150 percent since 1982, and is projected to number 585,000 by the end of 1994;

Whereas sales by Hispanic-owned businesses have increased 81 percent since 1982, and are expected to reach an annual high of \$27,200,000,000 by the end of 1994;

Whereas the number of persons employed by Hispanic-owned businesses has increased 95 percent since 1982, and will exceed 375,000 by the end of 1994; and

Whereas the period from September 15, 1994, through October 15, 1994, has been designated as Hispanic Heritage Month: Now, therefore, be it

- 1 *Resolved by the Senate and House of Representatives*
- 2 *of the United States of America in Congress assembled,*
- 3 That the week beginning September 12, 1994, is des-

1 ignated “National Hispanic Business Week”. The Presi-
2 dent is authorized and requested to issue a proclamation
3 calling upon the people of the United States to observe
4 the week with appropriate ceremonies and activities that
5 promote a better understanding and awareness of—

6 (1) the significant contributions which His-
7 panic-owned businesses make to the United States
8 economy;

9 (2) the continued employment and job creation
10 which results from the growth and expansion of His-
11 panic-owned businesses;

12 (3) the entrepreneurial spirit and strong work
13 ethic exhibited by the owners and employees of His-
14 panic-owned businesses;

15 (4) the significant gains in international trade
16 made by Hispanic-owned businesses which strongly
17 support expanded trade throughout other countries
18 in the Americas; and

19 (5) the lasting contributions made by Hispanic-
20 owned businesses to the economic vitality and social

- 1 stability of families, neighborhoods, and communities
- 2 across the Nation.

Passed the Senate August 19 (legislative day, August 18), 1994.

Attest:

Secretary.